**NOTICE OF PUBLIC HEARING ON TAX INCREASE**

A tax rate of $0.863236 per $100 valuation has been proposed by the governing body of City of Lamesa.

PROPOSED TAX RATE $0.863236 per $100 NO-NEW-REVENUE TAX RATE $0.813826 per $100 VOTER-APPROVAL TAX RATE $0.848621 per $100 DE **MINIMIS** RATE $0.995834 per $100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Lamesa from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Lamesa may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Lamesa exceeds the voter-approval rate for City of Lamesa.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Lamesa, the rate that will raise $500,000, and the current debt rate for City of Lamesa.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Lamesa is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 19, 2021 AT 5:30

pm AT City Hall, 601 S. 1st Street, Lamesa, Texas 79331.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Lamesa adopts the proposed tax rate, the City of Lamesa is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Lamesa may not petition the City of Lamesa to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Josh Stevens

Fred Vera Doug Morris

Morgan Vermillion Bobby G. Gonzales

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:** Gloria V. Rodriguez Dore Rodriquez

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lamesa last year to the taxes proposed to be imposed on the average residence homestead by City of Lamesa this year.

**2020 2021 Change**

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| --- | --- | --- | --- |
| **·T otal tax rate (per****$100 of value)** | $0.823236 | $0.863236 | increase of $0.040000, or 4.86% |
| **Average homestead****:taxable value** | $50,711 | $50,785 | increase of $74, or 0.15% |
| **Tax on average homestead** | $417.47 | $438.39 | increase of $20.92, or 5.01% |
| **Total tax levy on all properties** | $2,330,521 | $2,453,628 | increase of $123,107, or 5.28% |

For assistance with tax calculations, please contact the tax assessor for City of Lamesa at 806-872-4321 or citysecretary@ci.lamesa.tx.us, or visit ci.lamesa.tx.us for more information.